

GOLDEN STATE RISK MANAGEMENT AUTHORITY

Memorandum of Coverage Miscellaneous Insurance Program

Coverage Afforded By: Golden State Risk Management Authority

Memorandum Number: JPA MISC 0032

Coverage Term: July 1, 2010 through June 30, 2011

Coverage Afforded:

- Boiler and Machinery
\$100,000,000 per occurrence, subject to specific sub-limits, \$5,000 deductible per occurrence
- Blanket Position Bond
\$10,000,000 per occurrence, \$2,500 deductible per occurrence
- Crime Bond
\$10,000,000 per occurrence, \$2,500 deductible per occurrence
- Monies and Securities, Inside and Outside
\$10,000,000 per occurrence, \$2,500 deductible per occurrence
- Depositors' Forgery
\$10,000,000 per occurrence, \$2,500 deductible per occurrence
- Computer Fraud
\$10,000,000 per occurrence, \$2,500 deductible per occurrence

SPECIAL NOTE:

A COPY OF THE ABOVE-MENTIONED POLICY(S) IS AVAILABLE FOR REVIEW AT THE GOLDEN STATE RISK MANAGEMENT AUTHORITY OFFICE. A COMPLETE COPY OF SAID POLICY(S) IS AVAILABLE UPON WRITTEN REQUEST. ANY QUESTION OR DISPUTE WITH RESPECT TO THE RIGHTS AND OBLIGATIONS OF THE MEMBERS OF GOLDEN STATE RISK MANAGEMENT AUTHORITY REGARDING COVERAGE SHALL BE DETERMINED IN ACCORDANCE WITH THE BYLAWS, ARTICLE XIII. DISPUTE RESOLUTION.

Date: July 1, 2010

Signed: _____

