

GOLDEN STATE RISK MANAGEMENT AUTHORITY

Memorandum of Coverage Property Insurance Program

Coverage Afforded By: Golden State Risk Management Authority

Memorandum Number: JPA PROP 0032

Coverage Term: July 1, 2010 through June 30, 2011

Coverage Afforded: Limits of Coverage
Covered Party's deductible per occurrence is \$1,000 Golden State Risk Management Authority's deductible per occurrence is \$4,000

Excess Coverage Limits
CSAC-EIA Property Program Policy Certificate #EIA PPR10-12, \$599,995,000 per occurrence, subject to specific sub-limits

Coverage
"All risks" for buildings and contents as on schedule with standing exclusions

Exclusions
There is no coverage for off premises power, piers, wharves, dams, pollution, watercraft, aircraft, land and water, food stamps, rolling stock, electronic data recognition (Y2K), and other per policy form

Covered Property
Per Property and Contents schedule on file at Golden State Risk Management Authority office

SPECIAL NOTE:

A COPY OF THE ABOVE-MENTIONED POLICY(S) IS AVAILABLE FOR REVIEW AT THE GOLDEN STATE RISK MANAGEMENT AUTHORITY OFFICE. A COMPLETE COPY OF SAID POLICY(S) IS AVAILABLE UPON WRITTEN REQUEST. ANY QUESTION OR DISPUTE WITH RESPECT TO THE RIGHTS AND OBLIGATIONS OF THE MEMBERS OF GOLDEN STATE RISK MANAGEMENT AUTHORITY REGARDING COVERAGE SHALL BE DETERMINED IN ACCORDANCE WITH THE BYLAWS, ARTICLE XIII. DISPUTE RESOLUTION.

Date: July 1, 2010

Signed By:  _____